

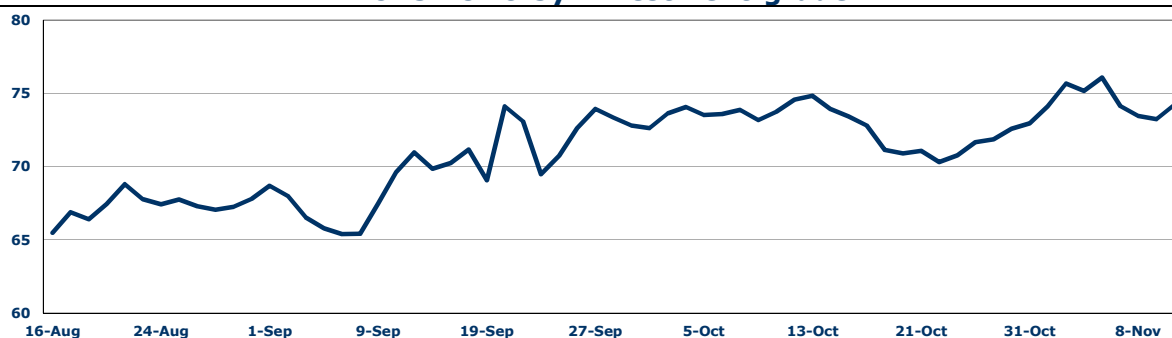
La settimana dei Corporate Bonds

EURO: CORPORATE BOND SPREADS

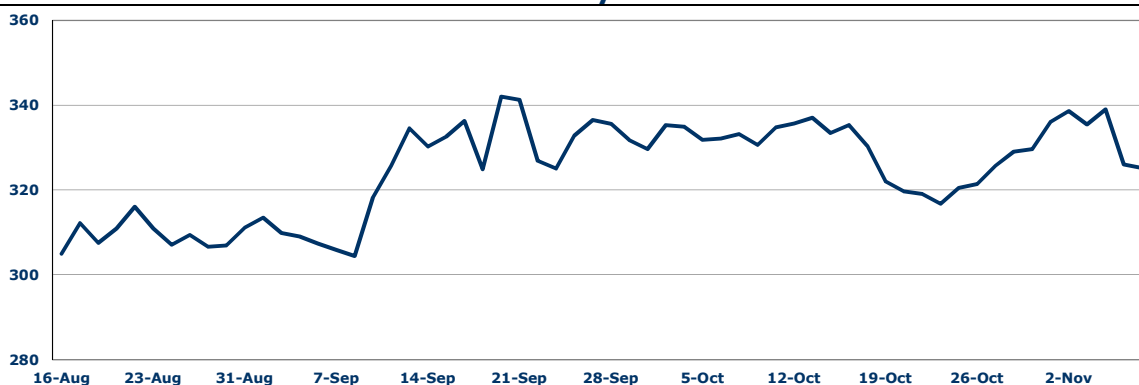
CORPORATE BOND SPREADS

Credit Default Swap	5 Years Spread	Chg Net 5d	Chg Net 1M	Chg Net Ytd
Investment Grade	77	3	3	0
High Vol	59			-39
Crossover	346	20	13	32
Credit Default Swap	5 Years Spread	Chg Net 5d	Chg Net 1M	Chg Net Ytd
Deutsche Bank	223	-9	0	127
Commerzbank	127	1	-2	37
Credit Agricole	67	1	-4	-2
Societe Generale	74	4	2	4
BNP Paribas	76	2	2	5
Unicredit	206	11	28	76
Banca Intesa	158	7	18	67
UBS	64	0	-9	14
Credit Suisse	144	3	2	58
Lloyds	73	-2	-21	24
Barclays	88	-4	-18	27
Royal Bank of Scotland	119	-2	-19	60
Santander	137	11	8	2
BBVA	140	15	12	11
HSBC	67	4	-14	-4
Credit Default Swap	5 Years Spread	Chg Net 5d	Chg Net 1M	Chg Net Ytd
Telecom Italia	240	11	4	75
Telefonica	122	12	8	3
Deutsche Telekom	48	2	0	4
France Telecom	59	2	-2	-10
Siemens	42	1	-2	2
Volkswagen	119	12	8	-35
Enel	96	5	6	6
Rwe	80	2	-2	-39
Eni	90	3	0	2
Repsol YPF	141	5	-7	-120
Bayer	58	1	-9	17

CDS EURO 5y Investment-grade



CDS EURO 5y Crossover

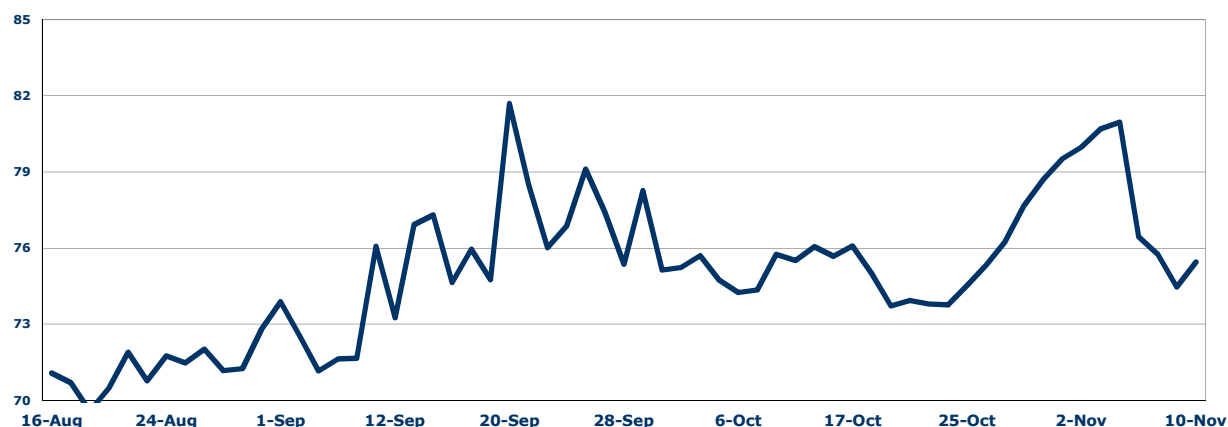


USA: CORPORATE BOND SPREADS

CORPORATE BOND SPREADS

Credit Default Swap	5 Years Spread	Chg Net 5d	Chg Net 1M	Chg Net Ytd
Investment Grade	75	-1	0	-13
High Yield	104	0	-1	2
Credit Default Swap	5 Years Spread	Chg Net 5d	Chg Net 1M	Chg Net Ytd
Merrill Lynch	78	-2	-1	2
Morgan Stanley	82	-8	-10	-2
Goldman Sachs	87	-7	-9	2
Citigroup	74	-6	-7	-8
Bank of America	72	-7	-9	0
JPMorgan	58	-4	-5	-14
Wells Fargo	54	-6	-5	1
Credit Default Swap	5 Years Spread	Chg Net 5d	Chg Net 1M	Chg Net Ytd
Caterpillar	65	-6	0	-23
Boeing	34	-1	-2	15
Wal-Mart Stores	44	-1	0	13
Pfizer	36	-3	4	17
IBM	54	-2	-2	11
McDonald's	35	-1	-7	-3
Walt Disney	28	1	3	12
Alcoa	244	-21	-14	-166
Johnson & Johnson	19	-1	1	1

CDX USA 5y Investment-grade



CDX USA 5y High-Yield

